GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:28
ANSWERED ON:08.08.2012
DUTY ON IRON ORE EXPORTS
Shetkar Shri Suresh Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether Steel Ministry wants 30 per cent duty on iron ore exports;

(b) if so, the details thereof; and

(c) the present status of the proposal?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): Yes, Madam.

(b): Steel Ministry had requested for an increase in the export duty on iron ore from 20% ad valorem to 30% ad valorem in September, 2011.

(c): export duty on iron ore (both lumps and fines) has been increased from 20% ad valorem to 30% ad valorem with effect from 30th December, 2011, after considering all aspects.